



RIZIKON ASSURANCE

An Online System that Improves Third-party Assurance
and Risk Management through efficiency, automation
and better visibility



by CROSSWORD CYBERSECURITY
RIZIKON
ASSURANCE

Why have we created Rizikon Assurance?

Every day there is a new report of a third party (often a supplier) causing financial, reputational or regulatory harm. It could be a data breach, an issue with child labour, a missed delivery date, or a safety problem.

Pressure to improve third party assurance & risk management is coming from Regulators, Auditors, Risk & Compliance, even Customers & Investors. This usually means doing more Assessments and proving that all Third parties are risk-assessed in an appropriate manner.

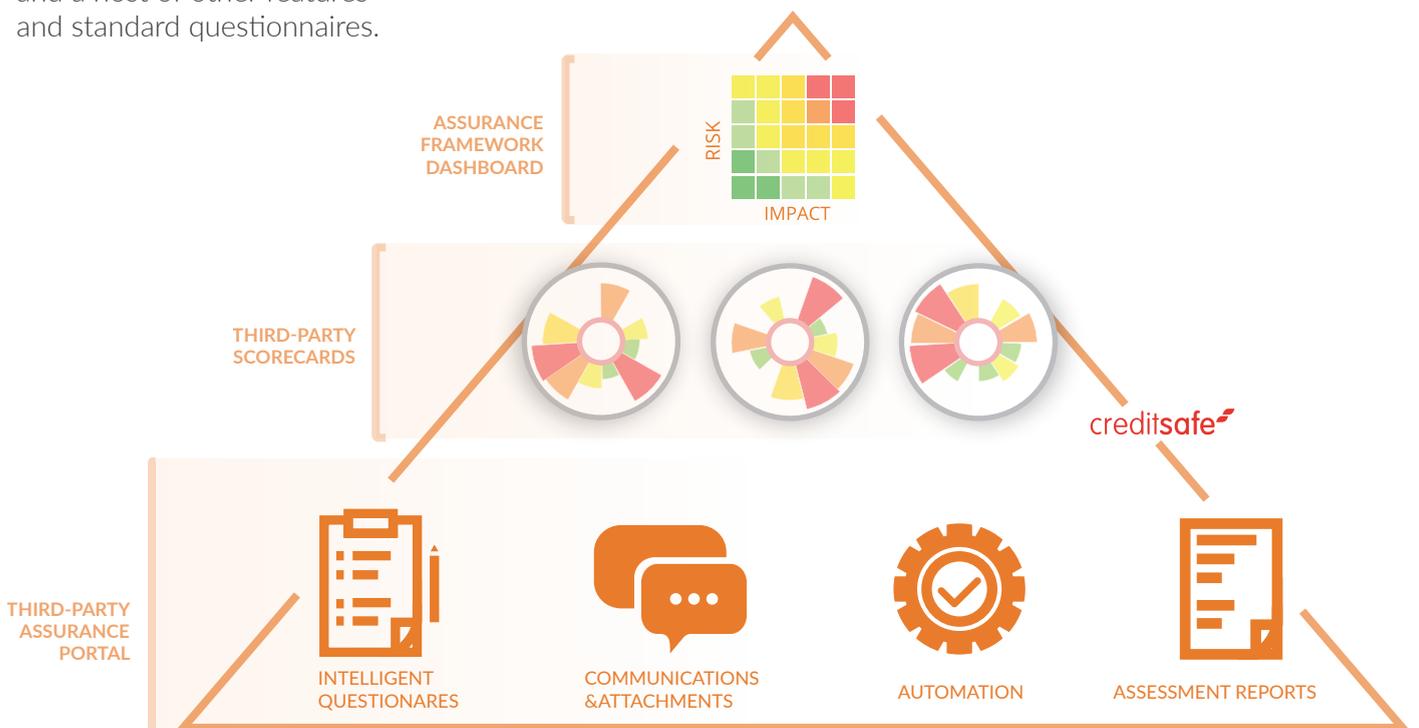


What does Rizikon Assurance do?

Rizikon Assurance helps organisations take control of third party risk with secure online assessments in your own branded portal, 360° risk scorecards, a Dashboard of the risk across all suppliers and a host of other features and standard questionnaires.

The built-in Standard Assessments on topics like cybersecurity, GDPR, modern slavery, anti-bribery & corruption can be combined with your own tried and tested question sets.

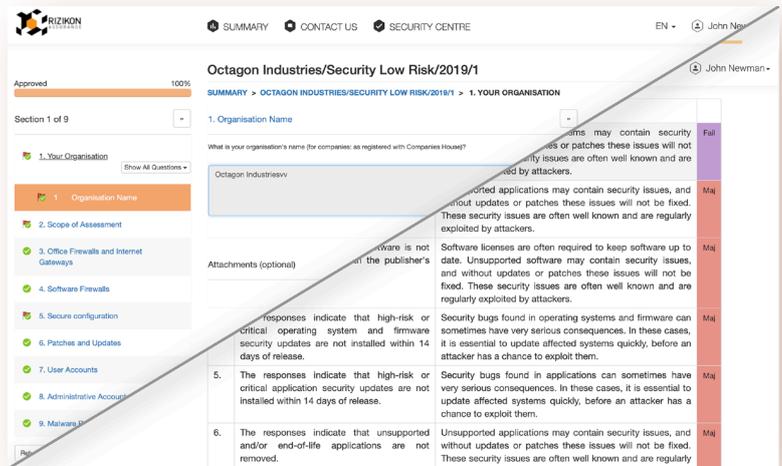
It seamlessly integrates with Creditsafe to provide data and credit risk ratings on over 320 Million companies globally; building up a complete view of all risks from third parties.



Rizikon Assurance structure

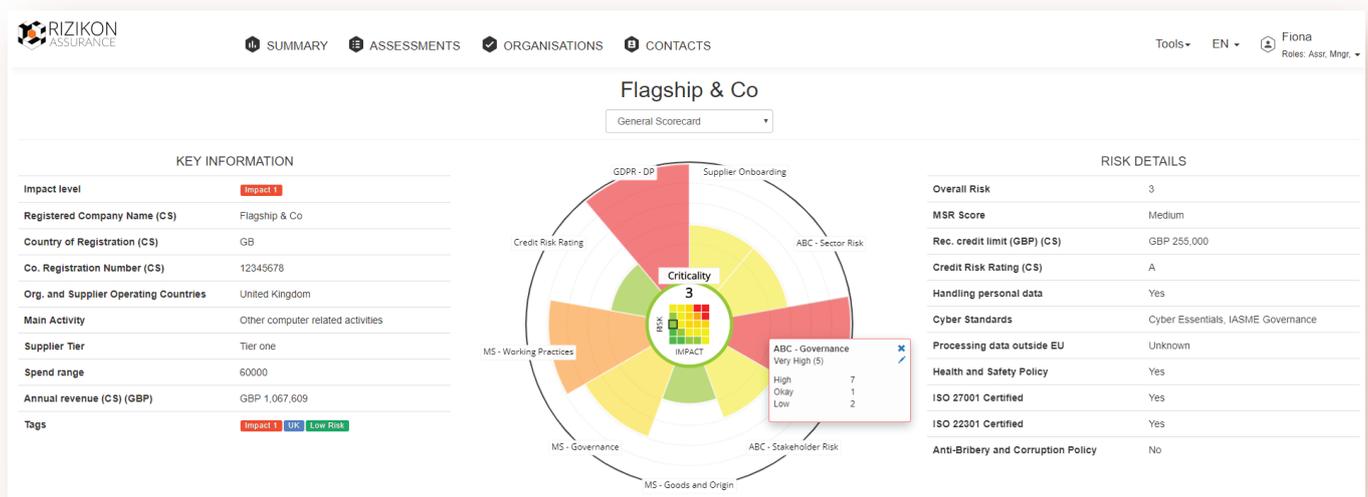
Rizikon Assurance has a growing library of built-in Standard Assessments including:

- Supplier On-boarding
- Cyber Security - ISO27001
- Cyber Security - IASME Governance
- Cyber Security - Cyber Essentials
- Modern Slavery
- Anti Bribery & Corruption
- Corporate Social Responsibility
- Minimum Wage
- GDPR - Data Processors

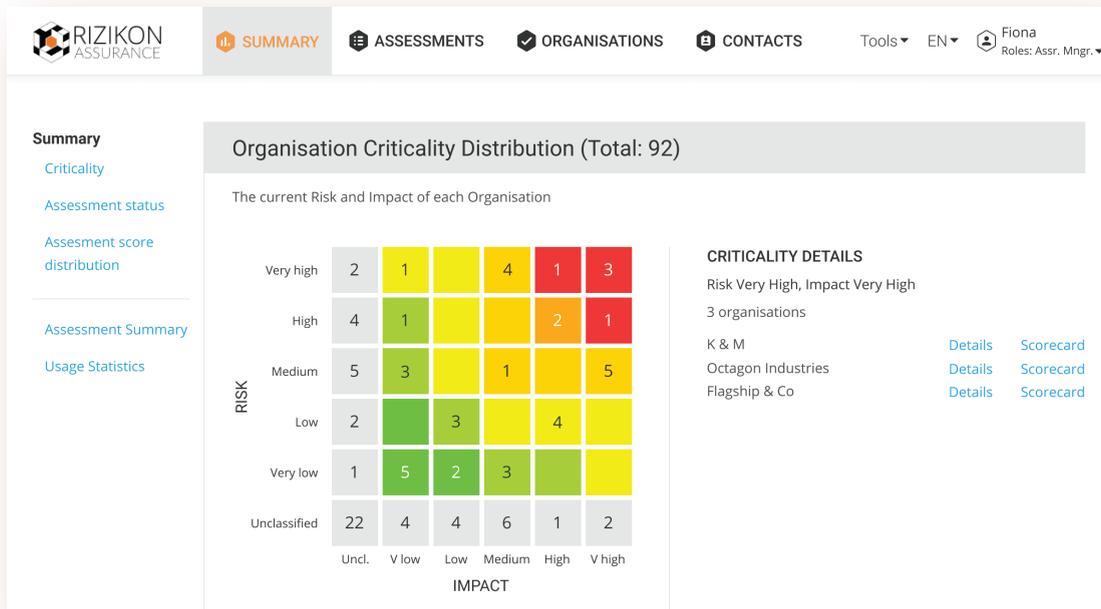


Clients can also request their own customised Assessments, or have these Standard Assessments amended.

Rizikon Assurance provides you with your own online **Assurance Portal** for all your third-parties. You can easily create users for each third party and assign standard and customised assessments to them. They complete these with their colleagues before submitting them online for automated scoring and optional manual re-scoring by your Assessors, who can flag answers and return them for more detail or improved responses.

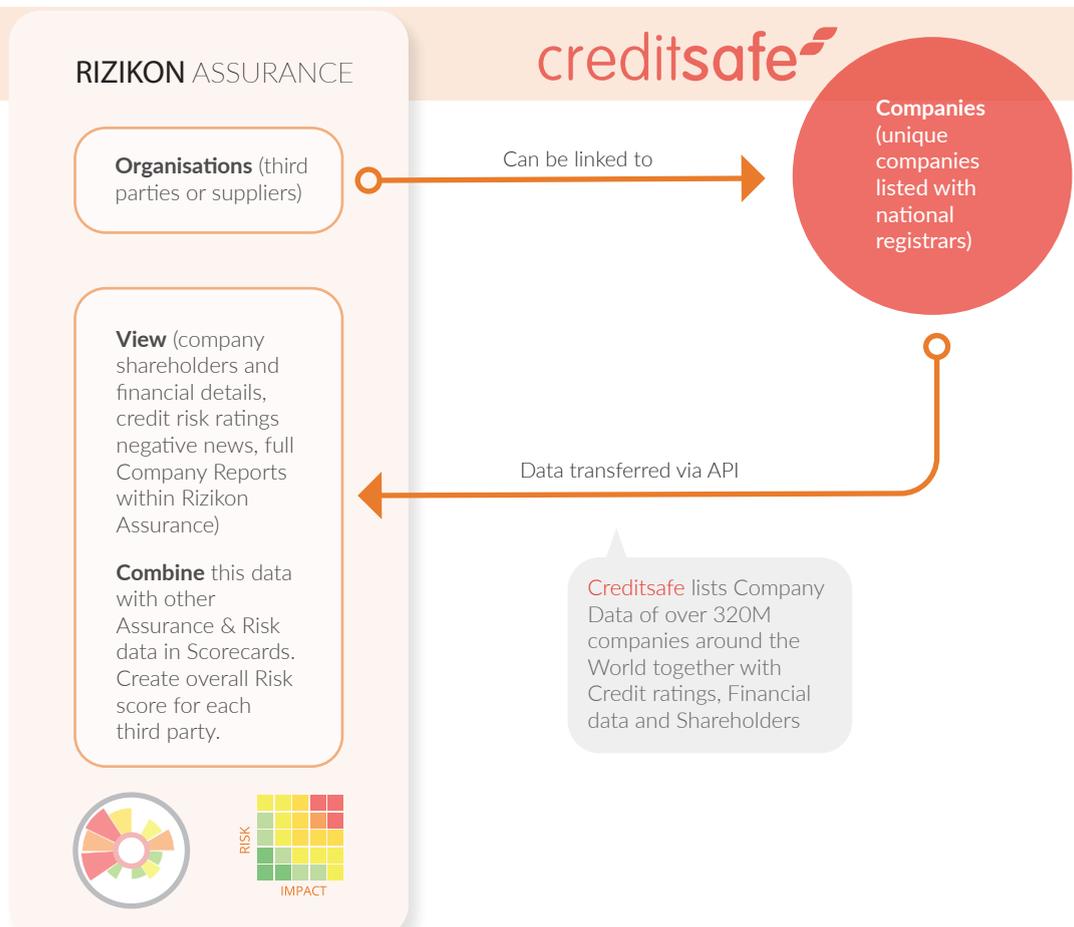


Scorecards allow you to see all risks for each of your third-parties with combined risk information from the Assessments you have sent out on multiple topics, as well as data from Companies House and credit-scoring from Creditsafe. Scorecards give you an at-a-glance 360° view of third-party risk in your terms because each scorecard segment and weighted risk calculation can be defined by you.

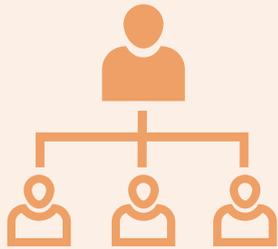


The Assurance Framework Dashboard is your top-level view of all Risk across all Third Parties, organised by Impact levels. It allows you to very quickly focus on those high 'criticality' third parties that need most attention and drill-down to detail, while also making it clear where your assurance information gaps are. This single view, once populated, answers the questions 'how much third party risk do we have, and where is it concentrated?' and 'how many of our most important third parties have been fully risk-assessed?'

Rizikon Assurance is integrated with Creditsafe to verify third parties and obtain additional information about them. Creditsafe usage is controlled via Creditsafe tokens supplied with Rizikon Assurance.



Rizikon Assurance is based around three main roles: Completers (typically your third parties), Assessors and Assurance Managers. They each have a different role and permissions within the system as follows:



MANAGER

Manages Third-parties, Users and Assessments.

Views Dashboards, Scorecards, Creditsafe reports and All Third parties & Assessments



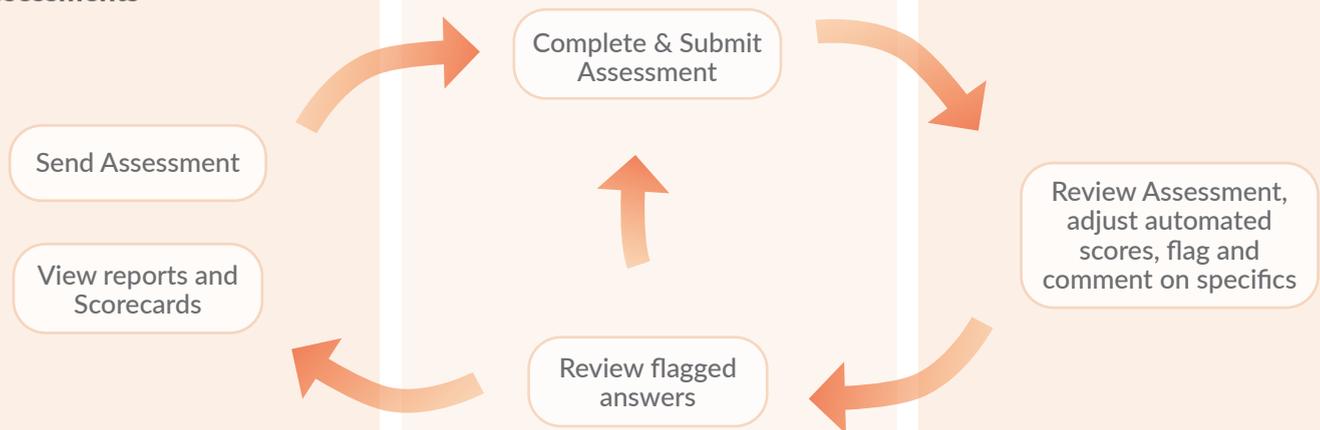
COMPLETER

Completes Assessments sent to them



ASSESSOR

Reviews Assessments assigned to them



Software-as-a-Service

Rizikon Assurance is delivered as a SaaS platform, meaning that installation and hosting, maintenance, support and security is taken care of by the Crossword team, reducing both risk and total cost of ownership.

Security & Data Storage

As one would expect from a company rooted in cybersecurity, the security of the Rizikon Assurance platform is of utmost importance to us. Security features include two-factor authentication and 256-bit end-to-end encryption. All data is hosted in the UK in multiple data centres provided by a highly reputable cloud service provider.

rizikon.io/security

Our Third party Assurance Services

Third party Assurance Audit – benchmarking the current process and making recommendations

Assurance Framework Design – designing and documenting your end-to-end approach to managing Third-party Assurance & Risk

Rizikon Assurance Implementation – your assessment portal, your question sets, your scorecards, your suppliers, KPIs and risk visualization

Assurance-as-a-service – outsource all or part of your Third-party Assurance process to us or our Partners

For more details see rizikon.io/services

Rizikon Assurance is used to Control Third-party Risk in almost every sector including, Financial Services, Manufacturing, Local Government, Education, Nuclear, Transport, Information technology, Healthcare, Professional Services and Food.

Crossword Cybersecurity and City University

Rizikon Assurance is owned and developed by Crossword Cybersecurity PLC - the technology transfer software business that specialises in cyber security and risk management. Rizikon Assurance started as a cyber-risk tool based on some initial research by City, University of London - but has evolved into general third-party risk management. Crossword works with Universities to create value from their research.

www.crosswordcybersecurity.com

Partners

Rizikon Assurance Partners can provide help and guidance around improving your Third party Assurance & Risk processes, Implementing Rizikon Assurance, and delivering Assurance-as-a-service in specialist areas.

rizikon.io/ra-partners